



NATIONAL TEA SALE AVERAGES – APRIL 2024

Key Highlights:

- Total Elevation Average declined by Rs. 79.63 in comparison to previous month
- Cumulative variance recorded a negative Rs. 96.72 and positive USD 0.16 against January-April 2023
- All Elevations recorded negative variances both in LKR and USD terms against March 2024, and a negative variance in LKR and a positive variance on USD terms YoY

In Sri Lankan Rupees								
	24-Apr	24-Mar	MOM Variance	23-Apr	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,157.50	1,241.93	-84.43	1,242.20	-84.70	1,156.14	1342.14	-186.00
Medium Grown	1,067.92	1,173.37	-105.45	1,085.16	-17.24	1,108.27	1184.61	-76.34
Low Grown	1,295.49	1,357.32	-61.83	1,299.43	-3.94	1,362.48	1421.75	-59.27
Total	1,216.85	1,296.48	-79.63	1,251.78	-34.93	1,271.09	1367.81	-96.72
In U.S. Dollars								
	24-Apr	24-Mar	MOM Variance	23-Apr	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.89	4.09	-0.20	3.87	0.02	3.76	3.90	-0.14
Medium Grown	3.59	3.87	-0.28	3.38	0.21	3.60	3.44	0.16
Low Grown	4.36	4.47	-0.11	4.05	0.31	4.43	4.13	0.30
Total	4.09	4.27	-0.18	3.90	0.19	4.13	3.97	0.16

Source - Sri Lanka Tea Board (For statistical purposes only)

* National tea sales average for the month of April 2024 recorded Rs. 1,216.85 (USD 4.09), showing a decline of Rs. 79.63 and a decrease of USD 0.18 from the month of March 2024 average of Rs. 1,296.48 (USD 4.27).

* In comparison to the April 2023 average of Rs. 1,251.78 (USD 3.90), shows a decrease of Rs. 34.93 and an increase of USD 0.19 YOY.

Elevation-Wise Analysis - April 2024:

* High Grown average for the month recorded a decrease of **Rs. 84.43 and USD 0.20** month on month, whilst a **decrease of Rs. 84.70 and a positive variance of USD 0.02** is recorded YOY.

* Medium Grown average for the month recorded a **negative variance of Rs. 105.45 and USD 0.28** month on month, and in comparison to the corresponding month last year shows a **decrease of Rs. 17.24 and an USD 0.21 increase** YOY.

* Low Grown average for the month recorded a **decline both in LKR and USD terms of Rs. 61.83 and USD 0.11** respectively month on month, whilst the YOY saw a **decrease of Rs. 3.94 and an increase of USD 0.31** recorded in the corresponding period.

* All elevations witnessed a decline during the period January-April 2024 in comparison to the corresponding period of 2023 in LKR terms, whilst in USD terms, High Grown recorded a decline with Medium and Low Grown elevations recording a positive variance.

(Refer statistical details on Page No. 8).